

EXPORT CREDIT GUARANTEE CORPORATION OF INDIA LTD

Registration No. 124

Date of Registration : 27th September,2002

UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30 SEPT 2011

Figures in (₹ '000)

	Particulars	Schedule	For the Quarter ended September 2011	Upto half year ended September 2011	For the Quarter ended September 2010	Upto half year ended September 2010
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		5,047,930.77	4,622,271.02	(1,759,639.41)	(1,348,556.95)
2	INCOME FROM INVESTMENTS					
	(a) Interest & Dividend - Gross		413,809.10	791,548.75	332,585.43	655,401.43
	(b) Rent & Other receipts		132.06	263.61	127.52	232.46
	(c) Profit on Sale of Investments		-	-	3,548.53	3,548.71
	Less: Loss on Sale of Investments		-	-	-	-
3	OTHER INCOME					
	(a) Factoring Income		-	-	18.95	58.65
	(b) NEIA Income		645.70	645.70	498.51	498.51
	(c) Miscellaneous Income		1,866.37	3,327.99	8,250.85	9,646.48
	TOTAL (A)		5,464,384.00	5,418,057.07	(1,414,609.63)	(679,170.70)
4	PROVISIONS (Other than Taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) Provision for Factoring					
	- Standard Asset		-	-	62.64	62.64
	- Sub Standard Asset		-	-	-	-
	- Doubtful Asset		-	-	-	-
	(c) Provision for Doubtful Debts		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	- Expenses towards Investments		2,087.25	4,006.97	4,036.52	4,125.94
	(b) Expenses towards Corporate Social Responsibility		8,000.38	8,000.38	-	-
	(c) Others - Factoring expenses		-	-	9.93	48.47
	TOTAL (B)		10,087.63	12,007.36	4,109.09	4,237.06
	Profit Before Tax (A - B)		5,454,296.37	5,406,049.71	(1,418,718.71)	(683,407.76)
	Less:					
	(a) Provision for Taxation					
	- Deferred Tax		(3,398.52)	(3,398.52)	(231,954.77)	(231,954.77)
	- Current		1,822,100.00	1,822,100.00	(250,000.00)	-
			-	-	-	-
	(b) Prior Period Adjustments		47.52	5,426.06	36.17	(16,381.27)
	(c) Tax Adjustments - Earlier years		-	-	-	-
	Profit available for appropriation		3,635,547.37	3,581,922.17	(936,800.11)	(435,071.72)
	APPROPRIATIONS					
	(a) Interim Dividends paid during the year		-	-	-	-
	(b) Dividend distribution tax on Interim Dividend		-	-	-	-
	(c) Proposed final Dividend		-	-	-	-
	(d) Dividend distribution tax on Proposed Dividend		-	-	-	-
	(e) Transfer to General Reserve		3,581,900.00	3,581,900.00	(501,800.00)	-
	Balance of profit/loss brought forward from last year		-	103.32	-	198.35
	Balance carried forward to Balance Sheet		125.50	125.50	(435,000.11)	(434,873.37)